

**FASTTRACK HOUSING FINANCE LIMITED**  
Balance Sheet as at 31st March, 2019

Particulars	Note No.	('₹' in Lakhs)	
		As at 31st March, 2019	As at 31st March, 2018
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
(a) Share Capital	3	62.62	22.77
(b) Reserves and Surplus	4	5,302.64	2,085.99
<b>Non-Current Liabilities</b>			
(a) Long Term Provisions	5	12.95	6.32
<b>Current Liabilities</b>			
(a) Short Term Borrowings	6	5,965.00	3,000.00
(b) Trade Payables (includes Nil dues to micro and small enterprises (March 31, 2018 : Nil))	7	11.57	8.50
(c) Other Current Liabilities	8	2,366.44	444.58
(d) Short Term Provisions	9	78.57	33.37
<b>Total</b>		<b>13,799.80</b>	<b>5,601.54</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
<b>(a) Property, Plant &amp; Equipment</b>			
(i) Tangible Assets	10	262.17	39.75
(ii) Intangible Assets	10	137.40	206.10
(b) Long Term Investments	11	1,036.81	-
(c) Deferred Tax Asset (Net)	12	9.26	2.27
(d) Long Term Loans and Advances	13	10,898.92	4,917.18
<b>Current Assets</b>			
(a) Trade Receivables	14	662.94	-
(b) Cash and cash equivalents	15	121.31	47.55
(c) Short Term Loans and Advances	16	545.47	348.99
(d) Other Current Assets	17	125.52	39.69
<b>Total</b>		<b>13,799.80</b>	<b>5,601.54</b>
<b>Significant Accounting Policies</b>	1 to 2		
<b>Notes forming integral part of the financial statements</b>	3 to 32		

As per our report of even date attached  
For Jignesh Goradia & Associates  
Chartered Accountants  
Firm Registration No. 114719W

Jignesh A. Goradia  
Proprietor  
Membership No. : 048640



Place: Mumbai  
Date: July 24, 2019

For and on Behalf of the Board  
Fasttrack Housing Finance Limited



Sudhir Valia  
Director  
DIN: 00005561

Paras B. Mehta  
Director  
DIN: 00007639

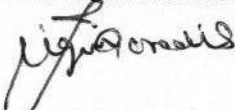
Place: Mumbai  
Date: July 24, 2019

**FASTTRACK HOUSING FINANCE LIMITED**  
Statement of Profit and Loss for the year ended 31st March, 2019

('₹' in Lakhs)

Particulars	Note No.	For the year ended 31st March, 2019	For the Year ended 31st March, 2018
<b>Income:</b>			
Revenue From Operations	18	1,582.10	480.69
Other Income	19	153.84	-
<b>Total</b>		<b>1,735.94</b>	<b>480.69</b>
<b>Expenses:</b>			
Employee Benefit Expenses	20	680.42	175.55
Finance Costs	21	624.52	2.16
Depreciation and amortization expense	10	136.33	87.26
Operating and other expenses	22	250.45	202.48
<b>Total</b>		<b>1,691.72</b>	<b>467.45</b>
<b>Profit before taxes</b>		<b>44.22</b>	<b>13.24</b>
<b>Tax Expenses:</b>			
Current Tax		34.69	10.24
Tax in respect of earlier years		-	-
Deferred Tax		(6.99)	(4.35)
<b>Profit for the Year</b>		<b>16.52</b>	<b>7.34</b>
<b>Earnings per Equity Share:</b>			
Basic earnings per equity share (₹)		3.64	3.22
Diluted earnings per equity share (₹)		3.64	3.22
Face value per equity share (₹)		10.00	10.00
Significant Accounting Policies	1 to 2		
Notes forming part of the financial statements	3 to 32		

As per our report of even date attached  
For Jignesh Goradia & Associates  
Chartered Accountants  
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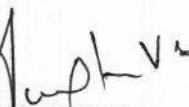
  
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Place: Mumbai  
Date: July 24, 2019

**FASTTRACK HOUSING FINANCE LIMITED**  
Cash Flow Statement for the year ended 31st March, 2019

Particulars	('₹' in Lakhs)	
	As at 31st March, 2019	As at 31st March, 2018
<b>A. Cash flow from operating activities</b>		
Profit before tax as per statement of profit and loss	44.22	13.24
<b>Adjustment for:</b>		
Depreciation and amortisation	136.33	87.26
Contingent Provision on Standard Assets Expenses	17.18	3.24
Provision against Sub Standard And Doubtful Assets	27.60	17.47
Provision for employee benefits (Net)	1.10	2.77
<b>Operating profit before working capital changes</b>	<u>226.44</u>	<u>123.97</u>
<b>Changes in working capital</b>		
(Increase)/ Decrease in loans and advances and current and non current as	(6,885.02)	(3,123.91)
Increase/ (Decrease) in current and non current liabilities and provisions	1930.90	370.76
<b>Cash generated from operations</b>	<u>(4,727.68)</u>	<u>(2,629.18)</u>
Direct taxes paid	(76.66)	(10.24)
<b>Net cash generated from operating activities (A)</b>	<u>(4,804.34)</u>	<u>(2,639.42)</u>
<b>B. Cash flows from investing activities</b>		
Purchase of fixed assets	(290.08)	(14.55)
Purchase of Long Term Investments	(1,036.81)	-
<b>Net cash from(used in) investing activities (B)</b>	<u>(1,326.89)</u>	<u>(14.55)</u>
<b>C. Cash flows from financing activities</b>		
Share Securities premium received	3200.13	-
Proceed from Issue of shares	39.85	-
Net borrowings	2,965.00	2,686.34
<b>Net cash generated from(used in) financing activities (c)</b>	<u>6204.98</u>	<u>2686.34</u>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<u>73.76</u>	<u>32.37</u>
Cash and cash equivalents as at beginning of the year	47.55	15.18
<b>Cash and cash equivalents as at end of the year</b>	<u>121.31</u>	<u>47.55</u>
Significant Accounting Policies	1 to 2	
Notes forming part of the financial statements	3 to 32	

**Notes:**

- Cash flow statement has been prepared under indirect method as set out in the Accounting Standard (AS) 3 "Cash Flow Statements".
- Cash and cash equivalents represent cash and bank balances.
- Previous year figures have been regrouped/reclassified wherever

As per our report of even date attached

**For Jignesh Goradia & Associates**

Chartered Accountants

Firm Registration No. 114719W

*Jignesh Goradia*

**Jignesh A. Goradia**

Proprietor

Membership No. : 048640



Place: Mumbai

Date: July 24, 2019

**For and on Behalf of the Board**

**Fastrack Housing Finance Limited**



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Director

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